



Diversity Admissions Application

Initiation Fee Deferment Form

NAME: _____

ACCOUNT NUMBER: _____

By signing this form, I acknowledge that I have read and agree to the terms and conditions set forth.

Multnomah Athletic Club has no obligation to allow the use of its facilities until all initiation fees are paid. In consideration of the club allowing immediate use of its facilities and the immediate granting of all privileges of membership, I hereby irrevocably promise to pay the Multnomah Athletic Club:

☐ **I would like to defer payment of my initiation fee for (6) six months. I acknowledge that I can pay my initiation fee before my deferment period is over by paying in full or selecting one of the payment plan options. I acknowledge that my initiation fee balance will be billed in full on my first statement following my six (6) months if I do not indicate otherwise.**

I would like to pay in full following my 6-month deferment.

I want to set up a payment plan following my 6-month deferment.

This contract becomes effective the first day of the month after the Membership Manager signs it. The original is kept on file in the Membership Department. Once in effect, this contract is a binding agreement for payment. In the event that I resign or the membership is terminated for violation of club rules, I will be responsible for all remaining unpaid initiation fee payments and the remaining balance of the contract would be charged in full to this account.

If monthly initiation fee payments are not received when due, my account will become delinquent. Delinquent accounts are processed according to Club Rules.

If suit or action is instituted to collect the delinquent payments, I will be responsible for all legal fees needed to collect the contracted amount.

Signature of Applicant 1

Date

Membership Manager

Date

Signature of Applicant 2

Date